TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

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Name of the issue: J.G.Chemicals Limited

Updated: September 2026

1	***Type of issue (IPO/ FPO)***	Initial Public Offer
2	***Issue size (Rs crore)*** *Source: Prospectus*	251.19
3	***Grade of issue alongwith name of the rating agency*** ***Name*** ***Grade***	Not applicable Not applicable
4	***Subscription level (number of times).*** *Source: Basis of Allotment*	28.1638

5 ***QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges***

Particulars	%age
(i) allotment in the issue	*5.40%*
(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2024)	9.38%
(iii) at the end of 1st FY (March 31, 2024)	9.38%
(iv) at the end of 2nd FY (March 31, 2025)	9.79%
(v) at the end of 3rd FY (March 31, 2026)	6.75%

6 ***Financials of the issuer***

(Rs. Million)

Parameters	1st FY (March 31,2024)	2nd FY (March 31, 2025)	3rd FY (March 31, 2026)
Income from operations	6,676.86	8,479.44	9,729.30
Net Profit for the period	321.08	667.59	686.49
Paid-up equity share capital	391.86	391.86	391.86
Reserves excluding revaluation reserves	3,592.08	4,255.65	4,892.32

7 ***Trading status***

The Equity Shares of J.G.Chemicals are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The Equity Shares have not been suspended or delisted

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2025)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2026)	Frequently Traded

Source: Stock exchange data.

8 ***Change in directors of issuer from the disclosures in the offer document***

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)	No Change	No Change
(ii) at the end of 2nd FY (March 31, 2025)	No Change	No Change
(iii) at the end of 3rd FY (March 31, 2026)	No Change	No Change

9 ***Status of implementation of project/ commencement of commercial production***

(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 ***Status of utilization of issue proceeds***

(i) as disclosed in the offer document

(Rs. Million)

Particulars	Amount
1. Investment in our Material Subsidiary, viz. BDJ Oxides for:	
(i) repayment or pre-payment, in full or in part, of all or certain borrowings availed by our Material Subsidiary	250.00
(ii) funding capital expenditure requirements for setting up of a research anddevelopment centre situated in Naidupeta, Andhra Pradesh;	60.58
2. funding its long-term working capital requirements	600.00
3. Funding long-term working capital requirements of our Company	350.00
General corporate purpose*	232.66
Net Proceeds of the Issue	***1,493.24***

*The amount utilized for general corporate purposes does not exceed 25% of the Gross Proceeds

(ii) Actual utilization

(Rs. Million)

Particulars	Amount
1. Investment in our Material Subsidiary, viz. BDJ Oxides for::	
(i) repayment or pre-payment, in full or in part, of all or certain borrowings availed by our Material Subsidiary	250.00
(ii) funding capital expenditure requirements for setting up of a research and development centre situated in Naidupeta, Andhra Pradesh;	17.96*
2. funding its long-term working capital requirements	431.40
3. Funding long-term working capital requirements of our Company	229.90
General corporate purpose	232.66
Net Proceeds of the Issue	***1,161.92***

(iii) Reasons for deviation, if any	As stated below :

**: The purchases under this object does not align with the vendor specifications outlined and*

11 ***Comments of monitoring agency, if applicable***

(a) Comments on use of funds	Kindly refer to below mentioned
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	link for the comments of monitoring agency:
(c) Any other reservations expressed by the monitoring agency about the end use of funds	https://www.bseindia.com/xml-data/corpfiling/AttachHis/829103b2-a12d-418a-a9e9-448cd4e91127.pdf
(To be submitted till the time the issue proceeds have been fully utilised)	

12 ***Price- related data***

Designated Stock Exchange	BSE
Issue price (Rs):	221/-
Listing Date	13-Mar-24

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Price parameters	At close of listing day	At close of 30th calendar day from listing day (12th April 2024)	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (28th March, 2024)		
				Closing price	High	Low
Market Price	184.65	225.65	230.05	172.15	177.00	171.00
*BSE SENSEX **	72,761.89	74,244.90	76,490.08	73,651.35	74,190.31	73,120.33

Price parameters	As at the end of 2nd FY after the listing of the issue (28th March, 2025)			As at the end of 3rd FY after the listing of the issue (31st March, 2026)		
	Closing price	High	Low	Closing price	High	Low
Market Price	300.80	318.00	297.65	308.75	326.00	307.05
*BSE SENSEX **	77,414.92	77,766.70	77,185.62	71,947.55	73,165.32	71,774.13

Source: Stock Exchange data.

** Being index of BSE, the designated stock exchange*

13 ***Basis for Issue Price and Comparison with Peer Group & Industry Average***

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY (March 31, 2024)	At the end of 2nd FY (March 31, 2025)	At the end of 3rd FY (March 31, 2026)**
EPS (Basic)	**Issuer:**	17.32	9.60	16.34	16.81
	Peer Group:				
	Rajratan Global Wire Limited	19.7	14.2	11.6	13.81
	NOCIL Limited	8.95	7.98	6.17	3.33
	Yasho Industries Limited	59.5	50.8	5.3	20.95
	Industry Avg:	29.4	24.3	7.69	12.70
P/E	**Issuer:**	12.76	17.93	18.41	18.37
	Peer Group:				
	Rajratan Global Wire Limited	33.43	41.06	25.33	23.95
	NOCIL Limited	30.97	31.24	28.35	46.13
	Yasho Industries Limited	30.03	31.74	322.50	59.88
	Industry Avg:	31.48	34.68	125.39	43.32
RoNW	**Issuer:**	27.49%	10.37%	15.17%	13.52%
	Peer Group:				
	Rajratan Global Wire Limited	22.79%	15.41%	11.18%	11.59%
	NOCIL Limited	9.61%	8.18%	5.94%	3.15%
	Yasho Industries Limited	28.52%	21.75%	1.71%	5.85%
	Industry Avg:	20.31%	15.12%	6.28%	6.86%
NAV per share based on balance sheet	**Issuer:**	63.02	103.48	121.12	138.09
	Peer Group:				
	Rajratan Global Wire Limited	86.54	97.02	110.10	128.11
	NOCIL Limited	93.14	101.93	105.51	106.20
	Yasho Industries Limited	208.75	258.54	348.10	368.18
	Industry Avg:	129.476	152.497	187.901	200.83

14 ***Any other material information***

Particulars
Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com